

**HIDDEN LAKES OF ST. AUGUSTINE HOMEOWNERS ASSOCIATION, INC.**

**July, 2013 -June, 2014- 2013 FISCAL YEAR FINAL BUDGET**

**20-Jul-13**

**Projected Annual Revenues**

Projected Balance from last fiscal year - Acumulated <b>SURPLUS</b>	\$44,496.00	
Projected HOA dues 119* @ \$289.00 - 95% collection rate	\$32,671.45	
<b>TOTAL PROJECTED REVENUES</b>		<b>\$77,167.45</b>

**EXPENSES**

Insurance	Liability	Van Dyke	\$3,350.00
Bank	Monthly Fees	Wells Fargo	\$180.00
Corp Filing	HOA Corporate filings - 2013	FL Dept of State	\$63.00
Legal/Acct	Research, questions, letters, and statement		\$1,000.00

Management	Postage, Office supplies	\$2,000	
Company	Annual fee	\$9,600	
	Start-up fee	\$500	\$12,100.00

Common Grounds	Pond Maintenance	\$3,780	
Maintenance, Utility	Street poles/electric	\$4,300	
	Common Grounds landscape maintenance	\$3,700	
	Equipment maintenance/repair	\$1,000	\$12,780.00

**TOTAL EXPENSES** **\$29,473.00**

**PROJECTS**

Common Grounds	Conservation area entrance landscape	\$750	
Projects	Entranceway sidewalk	\$6,000	
	Road repair - sealing cracks	\$3,800	
	Meeting sign	\$400	
			\$10,950.00

**TOTAL PROJECTS** **\$10,950.00**

Subtotal of expenses **TOTAL EXPENDITURES** **\$40,423.00**

Total Expenditures	\$40,423.00
Funds Available	\$77,167.45
Accumulated <b>Surplus</b>	\$36,744.45
Deficit for year	-\$7,751.55

**NOTICE**

**THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO THE PROVISIONS OF SECTION 720.303(6), FLORIDA STATUTES, UPON THE APPROVAL OF NOT LESS THAN A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION.**

\* 12 properties prepaid the 2013 assessment fee and are included in the cash balance.

