

Hidden Lakes of St Augustine HOA
Balance Sheet
As of 12/31/15

| Account # | Description | Fund Balances | | | Totals |
|--|--|-------------------|------------|------------|-------------------|
| | | Operating | Reserves | Other | |
| ASSETS | | | | | |
| 1110 | Cash - BB&T Operating | 95,462.00 | | | 95,462.00 |
| 1210 | Assessments Receivable | 19,430.85 | | | 19,430.85 |
| 1225 | Allowance for Doubtful Accts | (2,950.00) | | | (2,950.00) |
| 1610 | Prepaid Insurance | 1,912.68 | | | 1,912.68 |
| | TOTAL ASSETS | 113,855.53 | .00 | .00 | 113,855.53 |
| LIABILITIES & FUND BALANCES | | | | | |
| LIABILITIES: | | | | | |
| 2210 | Accounts Payable | 21,300.89 | | | 21,300.89 |
| 2225 | Unearned Revenue -SpecAsmt | 39,634.00 | | | 39,634.00 |
| 2230 | Prepaid Assessments | 8,842.82 | | | 8,842.82 |
| | Total Liabilities | 69,777.71 | .00 | .00 | 69,777.71 |
| FUND BALANCES: | | | | | |
| | Prior Years Surplus(Deficit) | 55,564.57 | | | 55,564.57 |
| | Current Year Surplus(Deficit) | (11,486.75) | .00 | .00 | (11,486.75) |
| | FUND BALANCE | 44,077.82 | .00 | .00 | 44,077.82 |
| | TOTAL LIAB. & FUND BALANCES | 113,855.53 | .00 | .00 | 113,855.53 |

PREPARED BY MAY MANAGEMENT SERVICES, INC.

Hidden Lakes of St Augustine HOA
Statement of Revenues and Expenses
 Period: 12/01/15 to 12/31/15

| Description | Actual | Current Period Budget | Variance | Actual | Year-To-Date Budget | Variance | Yearly Budget |
|--|--------------------------|-----------------------|--------------------|--------------------|---------------------|--------------------|-------------------|
| REVENUE: | | | | | | | |
| 04110 Assessments (HOA Dues) | 3,646.15 | 3,646.17 | (.02) | 21,877.00 | 21,877.02 | (.02) | 43,754.00 |
| 04111 Special Assessment | .00 | .00 | .00 | 12,242.00 | 51,876.00 | (39,634.00) | 51,876.00 |
| 04113 Collection Fees | 700.00 | .00 | 700.00 | 2,555.37 | .00 | 2,555.37 | .00 |
| 04114 Late Fee Income | 42.95 | .00 | 42.95 | 396.85 | .00 | 396.85 | .00 |
| 04410 Interest Income | 3.45 | .00 | 3.45 | 21.21 | .00 | 21.21 | .00 |
| 04910 Misc. Income | .00 | .00 | .00 | 16.20 | .00 | 16.20 | .00 |
| 04955 Fines Income | .00 | .00 | .00 | 6,425.00 | .00 | 6,425.00 | .00 |
| TOTAL OPERATING REVENUE | 4,392.55 | 3,646.17 | 746.38 | 43,533.63 | 73,753.02 | (30,219.39) | 95,630.00 |
| EXPENSES | | | | | | | |
| General & Administrative | | | | | | | |
| 05020 Bad Debt Expense | 325.00 | 325.00 | .00 | 1,950.00 | 1,950.00 | .00 | 3,900.00 |
| 05110 Accounting (Tax Preparation) | .00 | .00 | .00 | 200.00 | 250.00 | 50.00 | 250.00 |
| 05120 Insurance | 239.08 | 311.66 | 72.58 | 1,529.71 | 1,869.96 | 340.25 | 3,740.00 |
| 05130 Legal & Professional | 232.10 | 125.00 | (107.10) | 3,464.30 | 750.00 | (2,714.30) | 1,500.00 |
| 05140 Management Contract | 1,048.00 | 1,090.00 | 42.00 | 6,288.00 | 6,540.00 | 252.00 | 13,080.00 |
| 05155 Annual Corporate Report | .00 | .00 | .00 | .00 | .00 | .00 | 62.00 |
| 05160 Office Supply/Postage/Copies | 707.80 ^(A) | 233.33 | (474.47) | 2,569.06 | 1,399.98 | (1,169.08) | 2,800.00 |
| Total General & Administrative | 2,551.98 | 2,084.99 | (466.99) | 16,001.07 | 12,759.94 | (3,241.13) | 25,332.00 |
| Maintenance & Repairs - Common Area | | | | | | | |
| 06010 Landscape Maintenance | 240.00 | 291.66 | 51.66 | 2,510.88 | 1,749.96 | (760.92) | 3,500.00 |
| 06025 Landscape Improvements | .00 | .00 | .00 | 47.00 | 20.00 | (27.00) | 300.00 |
| 06040 Pond Maintenance | 14,522.00 ^(B) | 242.00 | (14,280.00) | 15,732.00 | 1,452.00 | (14,280.00) | 2,904.00 |
| 06045 Fountain Maintenance | .00 | 83.33 | 83.33 | 105.00 | 499.98 | 394.98 | 1,000.00 |
| 06050 Irrigation Maintenance | .00 | 83.33 | 83.33 | 14.60 | 499.98 | 485.38 | 1,000.00 |
| 06510 General Repairs & Maintenance | 5,621.71 ^(C) | 125.00 | (5,496.71) | 5,736.44 | 750.00 | (4,986.44) | 1,500.00 |
| 06520 Sidewalk Repairs | .00 | .00 | .00 | .00 | .00 | .00 | 1,000.00 |
| 06530 Signage | .00 | .00 | .00 | .00 | .00 | .00 | 400.00 |
| 06540 Road Repairs | .00 | .00 | .00 | 12,242.00 | 62,210.00 | 49,968.00 | 62,210.00 |
| Total Maintenance & Repair | 20,383.71 | 825.32 | (19,558.39) | 36,387.92 | 67,181.92 | 30,794.00 | 73,814.00 |
| Utilities | | | | | | | |
| 07020 Electric-Entry Light/Irrig | 28.61 | 33.33 | 4.72 | 156.27 | 199.98 | 43.71 | 400.00 |
| 07030 Electric-Street Lights | 309.59 | 333.33 | 23.74 | 1,862.46 | 1,999.98 | 137.52 | 4,000.00 |
| 07050 Electric-Fountain,Pump/Lights | 113.18 | 108.33 | (4.85) | 612.66 | 649.98 | 37.32 | 1,300.00 |
| Total Utilities | 451.38 | 474.99 | 23.61 | 2,631.39 | 2,849.94 | 218.55 | 5,700.00 |
| TOTAL OPERATING EXPENSES | 23,387.07 | 3,385.30 | (20,001.77) | 55,020.38 | 82,791.80 | 27,771.42 | 104,846.00 |
| CURRENT YEAR SURPLUS (DEFICIT) | (18,994.52) | 260.87 | (19,255.39) | (11,486.75) | (9,038.78) | (2,447.97) | (9,216.00) |

PREPARED BY MAY MANAGEMENT SERVICES, INC.

(A) MAY Management - Dec reimb expenses

(B) Metro Reuter - Drainage repair \$14,280, Aquatic Systems - Monthly lake svc \$247

(C) Metro Reuter - Pipe cleaning

