

Hidden Lakes of St Augustine HOA

Balance Sheet

As of 10/31/15

Account #	Description	Fund Balance:			Totals
		Operating	Reserves	Other	
ASSETS					
1110	Cash - BB&T Operating	96,151.79			96,151.79
1210	Assessments Receivable	24,315.59			24,315.59
1225	Allowance for Doubtful Accts	(2,300.00)			(2,300.00)
1610	Prepaid Insurance	2,390.84			2,390.84
	TOTAL ASSETS	<u>120,558.22</u>	<u>.00</u>	<u>.00</u>	<u>120,558.22</u>
LIABILITIES & FUND BALANCES					
LIABILITIES:					
2210	Accounts Payable	7,800.55			7,800.55
2220	Unearned Revenue	7,292.32			7,292.32
2225	Unearned Revenue -SpecAsmt	39,634.00			39,634.00
2230	Prepaid Assessments	2,759.40			2,759.40
	Total Liabilities	<u>57,486.27</u>	<u>.00</u>	<u>.00</u>	<u>57,486.27</u>
FUND BALANCES:					
	Prior Years Surplus (Deficit)	55,564.57			55,564.57
	Current Year Surplus (Deficit)	7,507.38	.00	.00	7,507.38
	FUND BALANCE	<u>63,071.95</u>	<u>.00</u>	<u>.00</u>	<u>63,071.95</u>
	TOTAL LIAB. & FUND BALANCES	<u>120,558.22</u>	<u>.00</u>	<u>.00</u>	<u>120,558.22</u>

PREPARED BY MAY MANAGEMENT SERVICES, INC.

Hidden Lakes of St Augustine HOA
Statement of Revenues and Expenses
 Period: 10/01/15 to 10/31/15

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
REVENUE:							
04110 Assessments (HOA Dues)	3,646.17	3,646.17	.00	14,584.68	14,584.68	.00	43,754.00
04111 Special Assessment	7,000.00	7,000.00	.00	12,242.00	12,242.00	.00	51,876.00
04113 Collection Fees	175.00	.00	175.00	1,355.49	.00	1,355.49	.00
04114 Late Fee Income	49.80	.00	49.80	310.86	.00	310.86	.00
04410 Interest Income	3.68	.00	3.68	14.28	.00	14.28	.00
04910 Misc. Income	(333.80)	.00	(333.80)	16.20	.00	16.20	.00
04955 Fines Income	1,750.00	.00	1,750.00	6,425.00	.00	6,425.00	.00
TOTAL OPERATING REVENUE	12,290.85	10,646.17	1,644.68	34,948.51	26,826.68	8,121.83	95,630.00
EXPENSES							
General & Administrative							
05020 Bad Debt Expense	325.00	325.00	.00	1,300.00	1,300.00	.00	3,900.00
05110 Accounting (Tax Preparation)	.00	.00	.00	200.00	250.00	50.00	250.00
05120 Insurance	239.08	311.66	72.58	1,051.55	1,246.64	195.09	3,740.00
05130 Legal & Professional	175.00	125.00	(50.00)	2,230.70	500.00	(1,730.70)	1,500.00
05140 Management Contract	1,048.00	1,090.00	42.00	4,192.00	4,360.00	168.00	13,080.00
05155 Annual Corporate Report	.00	.00	.00	.00	.00	.00	62.00
05160 Office Supply/Postage/Copies	385.43	233.33	(152.10)	1,495.92	933.32	(562.60)	2,800.00
Total General & Administrative	2,172.51	2,084.99	(87.52)	10,470.17	8,589.96	(1,880.21)	25,332.00
Maintenance & Repairs - Common Area							
06010 Landscape Maintenance	240.00	291.66	51.66	1,803.88	1,166.64	(637.24)	3,500.00
06025 Landscape Improvements	27.92	.00	(27.92)	47.00	20.00	(27.00)	300.00
06040 Pond Maintenance	242.00	242.00	.00	968.00	968.00	.00	2,904.00
06045 Fountain Maintenance	.00	83.33	83.33	105.00	333.32	228.32	1,000.00
06050 Irrigation Maintenance	.00	83.33	83.33	.00	333.32	333.32	1,000.00
06510 General Repairs & Maintenance	.00	125.00	125.00	65.84	500.00	434.16	1,500.00
06520 Sidewalk Repairs	.00	.00	.00	.00	.00	.00	1,000.00
06530 Signage	.00	.00	.00	.00	.00	.00	400.00
06540 Road Repairs	7,000.00	7,000.00	.00	12,242.00	12,242.00	.00	62,210.00
Total Maintenance & Repair	7,509.92	7,825.32	315.40	15,231.72	15,563.28	331.56	73,814.00
Utilities							
07020 Electric-Entry Light/Irrig	26.34	33.33	6.99	100.91	133.32	32.41	400.00
07030 Electric-Street Lights	309.59	333.33	23.74	1,243.28	1,333.32	90.04	4,000.00
07050 Electric-Fountain,Pump/Lights	105.80	108.33	2.53	395.05	433.32	38.27	1,300.00
Total Utilities	441.73	474.99	33.26	1,739.24	1,899.96	160.72	5,700.00
TOTAL OPERATING EXPENSES	10,124.16	10,385.30	261.14	27,441.13	26,053.20	(1,387.93)	104,846.00
CURRENT YEAR SURPLUS (DEFICIT)	2,166.69	260.87	1,905.82	7,507.38	773.48	6,733.90	(9,216.00)

