

Hidden Lakes of St Augustine HOA

Balance Sheet

As of 09/30/15

		Fund Balances			
Account #	Description	Operating	Reserves	Other	Totals
ASSETS					
1110	Cash - BB&T Operating	98,582.42			98,582.42
1210	Assessments Receivable	24,619.19			24,619.19
1225	Allowance for Doubtful Accts	(1,975.00)			(1,975.00)
1610	Prepaid Insurance	2,629.92			2,629.92
TOTAL ASSETS		123,856.53	.00	.00	123,856.53
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LIABILITIES & FUND BALANCES					
LIABILITIES:					
2210	Accounts Payable	2,799.71			2,799.71
2220	Unearned Revenue	10,938.49			10,938.49
2225	Unearned Revenue -SpecAsmt	46,634.00			46,634.00
2230	Prepaid Assessments	2,579.07			2,579.07
Total Liabilities		62,951.27	.00	.00	62,951.27
FUND BALANCES:					
Prior Years Surplus(Deficit)		55,564.57			55,564.57
Current Year Surplus(Deficit)		5,340.69	.00	.00	5,340.69
FUND BALANCE		60,905.26	.00	.00	60,905.26
TOTAL LIAB. & FUND BALANCES		123,856.53	.00	.00	123,856.53
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PREPARED BY MAY MANAGEMENT SERVICES, INC.

Hidden Lakes of St Augustine HOA
Statement of Revenues and Expenses
 Period: 09/01/15 to 09/30/15

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
REVENUE:							
04110 Assessments (HOA Dues)	3,646.17	3,646.17	.00	10,938.51	10,938.51	.00	43,754.00
04111 Special Assessment	.00	.00	.00	5,242.00	5,242.00	.00	51,876.00
04113 Collection Fees	78.24	.00	78.24	1,180.49	.00	1,180.49	.00
04114 Late Fee Income	57.58	.00	57.58	261.06	.00	261.06	.00
04410 Interest Income	3.62	.00	3.62	10.60	.00	10.60	.00
04910 Misc. Income	.00	.00	.00	350.00	.00	350.00	.00
04955 Fines Income	4,325.00	.00	4,325.00	4,675.00	.00	4,675.00	.00
TOTAL OPERATING REVENUE	8,110.61	3,646.17	4,464.44	22,657.66	16,180.51	6,477.15	95,630.00
EXPENSES							
General & Administrative							
05020 Bad Debt Expense	325.00	325.00	.00	975.00	975.00	.00	3,900.00
05110 Accounting (Tax Preparation)	.00	.00	.00	200.00	250.00	50.00	250.00
05120 Insurance	239.08	311.66	72.58	812.47	934.98	122.51	3,740.00
05130 Legal & Professional	1,880.70	125.00	(1,755.70)	2,055.70	375.00	(1,680.70)	1,500.00
05140 Management Contract	1,048.00	1,090.00	42.00	3,144.00	3,270.00	126.00	13,080.00
05155 Annual Corporate Report	.00	.00	.00	.00	.00	.00	62.00
05160 Office Supply/Postage/Copies	438.71	233.33	(205.38)	1,110.49	699.99	(410.50)	2,800.00
Total General & Administrative	3,931.49	2,084.99	(1,846.50)	8,297.66	6,504.97	(1,792.69)	25,332.00
Maintenance & Repairs - Common Area							
06010 Landscape Maintenance	72.00	291.66	219.66	1,563.88	874.98	(688.90)	3,500.00
06025 Landscape Improvements	.00	.00	.00	19.08	20.00	.92	300.00
06040 Pond Maintenance	242.00	242.00	.00	726.00	726.00	.00	2,904.00
06045 Fountain Maintenance	105.00	83.33	(21.67)	105.00	249.99	144.99	1,000.00
06050 Irrigation Maintenance	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06510 General Repairs & Maintenance	65.84	125.00	59.16	65.84	375.00	309.16	1,500.00
06520 Sidewalk Repairs	.00	.00	.00	.00	.00	.00	1,000.00
06530 Signage	.00	.00	.00	.00	.00	.00	400.00
06540 Road Repairs	.00	.00	.00	5,242.00	5,242.00	.00	62,210.00
Total Maintenance & Repair	484.84	825.32	340.48	7,721.80	7,737.96	16.16	73,814.00
Utilities							
07020 Electric-Entry Light/Irrig	23.47	33.33	9.86	74.57	99.99	25.42	400.00
07030 Electric-Street Lights	309.59	333.33	23.74	933.69	999.99	66.30	4,000.00
07050 Electric-Fountain,Pump/Lights	78.21	108.33	30.12	289.25	324.99	35.74	1,300.00
Total Utilities	411.27	474.99	63.72	1,297.51	1,424.97	127.46	5,700.00
TOTAL OPERATING EXPENSES	4,827.60	3,385.30	(1,442.30)	17,316.97	15,667.90	(1,649.07)	104,846.00
CURRENT YEAR SURPLUS (DEFICIT)	3,283.01	260.87	3,022.14	5,340.69	512.61	4,828.08	(9,216.00)

PREPARED BY MAY MANAGEMENT SERVICES, INC.

Ⓐ Upchurch, Bailey, & Upchurch - review of governing docs \$1,820.70
 MAY management - intent to itemize for x2 60.00

Ⓑ MAY Reimbursed Expenses & deposit slips

OPERATING FUND

TOTAL YEAR-TO-DATE EXPENSES	(17,316.97)
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BEGINNING FUND BALANCE	\$	55,564.57
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TOTAL BEGINNING FUND BALANCE	\$	55,564.57
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ENDING FUND BALANCE	\$ 60,905.26
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