

Hidden Lakes of St Augustine HOA
Balance Sheet
As of 03/31/16

Account #	Description	Fund Balance:			Totals
		Operating	Reserves	Other	
ASSETS					
1110	Cash - BB&T Operating	71,410.18			71,410.18
1115	Mutual of Omaha Bank- Ops	9,038.76			9,038.76
1210	Assessments Receivable	25,316.37			25,316.37
1225	Allowance for Doubtful Accts	(3,925.00)			(3,925.00)
1610	Prepaid Insurance	1,195.44			1,195.44
	TOTAL ASSETS	103,035.75	.00	.00	103,035.75
LIABILITIES & FUND BALANCES					
LIABILITIES:					
2210	Accounts Payable	1,189.25			1,189.25
2220	Unearned Revenue	10,938.49			10,938.49
2225	Unearned Revenue -SpecAsmt	39,634.00			39,634.00
2230	Prepaid Assessments	672.93			672.93
	Total Liabilities	52,434.67	.00	.00	52,434.67
FUND BALANCES:					
	Prior Years Surplus(Deficit)	55,564.57			55,564.57
	Current Year Surplus(Deficit)	(4,963.49)	.00	.00	(4,963.49)
	FUND BALANCE	50,601.08	.00	.00	50,601.08
	TOTAL LIAB. & FUND BALANCES	103,035.75	.00	.00	103,035.75

PREPARED BY MAY MANAGEMENT SERVICES, INC.

Hidden Lakes of St Augustine HOA
Statement of Revenues and Expenses
 Period: 03/01/16 to 03/31/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
REVENUE:							
04110 Assessments (HOA Dues)	3,646.17	3,646.17	.00	32,815.51	32,815.53	(.02)	43,754.00
04111 Special Assessment	.00	.00	.00	12,242.00	51,876.00	(39,634.00)	51,876.00
04113 Collection Fees	.00	.00	.00	2,555.37	.00	2,555.37	.00
04114 Late Fee Income	91.65	.00	91.65	488.50	.00	488.50	.00
04410 Interest Income	3.52	.00	3.52	31.62	.00	31.62	.00
04910 Misc. Income	.00	.00	.00	16.20	.00	16.20	.00
04955 Fines Income	.00	.00	.00	14,850.00	.00	14,850.00	.00
TOTAL OPERATING REVENUE	3,741.34	3,646.17	95.17	62,999.20	84,691.53	(21,692.33)	95,630.00
EXPENSES							
General & Administrative							
05020 Bad Debt Expense	325.00	325.00	.00	2,925.00	2,925.00	.00	3,900.00
05110 Accounting (Tax Preparation)	.00	.00	.00	200.00	250.00	50.00	250.00
05120 Insurance	239.08	311.66	72.58	2,246.95	2,804.94	557.99	3,740.00
05130 Legal & Professional	192.84	125.00	(67.84)	3,911.52	1,125.00	(2,786.52)	1,500.00
05140 Management Contract	1,048.00	1,090.00	42.00	9,432.00	9,810.00	378.00	13,080.00
05155 Annual Corporate Report	.00	.00	.00	61.25	62.00	.75	62.00
05160 Office Supply/Postage/Copies	333.72	233.33	(100.39)	3,786.15	2,099.97	(1,686.18)	2,800.00
Total General & Administrative	2,138.64	2,084.99	(53.65)	22,562.87	19,076.91	(3,485.96)	25,332.00
Maintenance & Repairs - Common Area							
06010 Landscape Maintenance	120.00	291.66	171.66	2,982.88	2,624.94	(357.94)	3,500.00
06025 Landscape Improvements	71.32	.00	(71.32)	145.16	20.00	(125.16)	300.00
06040 Pond Maintenance	242.00	242.00	.00	18,921.00	2,178.00	(16,743.00)	2,904.00
06045 Fountain Maintenance	.00	83.33	83.33	105.00	749.97	644.97	1,000.00
06050 Irrigation Maintenance	.00	83.33	83.33	14.60	749.97	735.37	1,000.00
06510 General Repairs & Maintenance	81.54	125.00	43.46	5,838.61	1,125.00	(4,713.61)	1,500.00
06520 Sidewalk Repairs	.00	.00	.00	1,000.00	1,000.00	.00	1,000.00
06530 Signage	.00	.00	.00	.00	.00	.00	400.00
06540 Road Repairs	.00	.00	.00	12,242.00	62,210.00	49,968.00	62,210.00
Total Maintenance & Repair	514.86	825.32	310.46	41,249.25	70,657.88	29,408.63	73,814.00
Utilities							
07020 Electric-Entry Light/Irrig	218.04	33.33	(184.71)	424.37	299.97	(124.40)	400.00
07030 Electric-Street Lights	310.54	333.33	22.79	2,790.70	2,999.97	209.27	4,000.00
07050 Electric-Fountain,Pump/Lights	104.95	108.33	3.38	935.50	974.97	39.47	1,300.00
Total Utilities	633.53	474.99	(158.54)	4,150.57	4,274.91	124.34	5,700.00
TOTAL OPERATING EXPENSES	3,287.03	3,385.30	98.27	67,962.69	94,009.70	26,047.01	104,846.00
CURRENT YEAR SURPLUS (DEFICIT)	454.31	260.87	193.44	(4,963.49)	(9,318.17)	4,354.68	(9,216.00)

PREPARED BY MAY MANAGEMENT SERVICES, INC.

Hidden Lakes of St Augustine HOA
Statement of Changes in Fund Balance
As of 03/31/16

OPERATING FUND

CURRENT YEAR REVENUE AND EXPENSES		
TOTAL YEAR-TO-DATE REVENUE	\$	62,999.20
TOTAL YEAR-TO-DATE EXPENSES		(67,962.69)
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CURRENT YEAR SURPLUS (DEFICIT)	\$	(4,963.49)
BEGINNING FUND BALANCE	\$	55,564.57
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TOTAL BEGINNING FUND BALANCE	\$	55,564.57
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ENDING FUND BALANCE	\$	50,601.08
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