

Hidden Lakes of St Augustine HOA
Balance Sheet
As of 01/31/16

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
1110	Cash - BB&T Operating	77,412.56			77,412.56
1115	Mutual of Omaha Bank- Ops	2,672.19			2,672.19
1210	Assessments Receivable	32,303.52			32,303.52
1225	Allowance for Doubtful Accts	(3,275.00)			(3,275.00)
1610	Prepaid Insurance	1,673.60			1,673.60
	TOTAL ASSETS	110,786.87	.00	.00	110,786.87
LIABILITIES & FUND BALANCES					
LIABILITIES:					
2210	Accounts Payable	3,803.03			3,803.03
2220	Unearned Revenue	18,230.83			18,230.83
2225	Unearned Revenue -Spec&smat	39,634.00			39,634.00
2230	Prepaid Assessments	210.25			210.25
	Total Liabilities	61,878.11	.00	.00	61,878.11
FUND BALANCES:					
	Prior Years Surplus(Deficit)	55,564.57			55,564.57
	Current Year Surplus(Deficit)	(6,655.81)	.00	.00	(6,655.81)
	FUND BALANCE	48,908.76	.00	.00	48,908.76
	TOTAL LIAB. & FUND BALANCES	110,786.87	.00	.00	110,786.87

PREPARED BY MAY MANAGEMENT SERVICES, INC.

Hidden Lakes of St Augustine HOA
Statement of Revenues and Expenses
 Period: 01/01/16 to 01/31/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
REVENUE:							
04110 Assessments (EOA Dues)	3,646.17	3,646.17	.00	25,523.17	25,523.19	(.02)	43,754.00
04111 Special Assessment	.00	.00	.00	12,242.00	51,876.00	(39,634.00)	51,876.00
04113 Collection Fees	.00	.00	.00	2,555.37	.00	2,555.37	.00
04114 Late Fee Income	.00	.00	.00	396.85	.00	396.85	.00
04410 Interest Income	3.72	.00	3.72	24.93	.00	24.93	.00
04910 Misc. Income	.00	.00	.00	16.20	.00	16.20	.00
04955 Fines Income	7,025.00	.00	7,025.00	13,450.00	.00	13,450.00	.00
TOTAL OPERATING REVENUE	10,674.89	3,646.17	7,028.72	54,208.52	77,399.19	(23,190.67)	95,630.00
EXPENSES							
General & Administrative							
05020 Bad Debt Expense	325.00	325.00	.00	2,275.00	2,275.00	.00	3,900.00
05110 Accounting (Tax Preparation)	.00	.00	.00	200.00	250.00	50.00	250.00
05120 Insurance	239.08	311.66	72.58	1,768.79	2,181.62	412.83	3,740.00
05130 Legal & Professional	254.38	125.00	(129.38)	3,718.68	875.00	(2,843.68)	1,500.00
05140 Management Contract	1,048.00	1,090.00	42.00	7,336.00	7,630.00	294.00	13,080.00
05155 Annual Corporate Report	.00	.00	.00	.00	.00	.00	62.00
05160 Office Supply/Postage/Copies	562.63	233.33	(329.30)	3,131.69	1,633.31	(1,498.38)	2,800.00
Total General & Administrativ	2,429.09	2,084.99	(344.10)	18,430.16	14,844.93	(3,585.23)	25,332.00
Maintenance & Repairs - Common Area							
06010 Landscape Maintenance	232.00	291.66	59.66	2,742.88	2,041.62	(701.26)	3,500.00
06025 Landscape Improvements	26.84	.00	(26.84)	73.84	20.00	(53.84)	300.00
06040 Pond Maintenance	2,705.00	242.00	(2,463.00)	18,437.00	1,694.00	(16,743.00)	2,904.00
06045 Fountain Maintenance	.00	83.33	83.33	105.00	583.31	478.31	1,000.00
06050 Irrigation Maintenance	.00	83.33	83.33	14.60	583.31	568.71	1,000.00
06510 General Repairs & Maintenance	.00	125.00	125.00	5,736.44	875.00	(4,861.44)	1,500.00
06520 Sidewalk Repairs	.00	.00	.00	.00	.00	.00	1,000.00
06530 Signage	.00	.00	.00	.00	.00	.00	400.00
06540 Road Repairs	.00	.00	.00	12,242.00	62,210.00	49,968.00	62,210.00
Total Maintenance & Repair	2,963.84	825.32	(2,138.52)	39,351.76	68,007.24	28,655.48	73,814.00
Utilities							
07020 Electric-Entry Light/Irrig	27.33	33.33	6.00	183.60	233.31	49.71	400.00
07030 Electric-Street Lights	308.85	333.33	24.48	2,171.31	2,333.31	162.00	4,000.00
07050 Electric-Fountain,Pump/Lights	114.84	108.33	(6.51)	727.50	758.31	30.81	1,300.00
Total Utilities	451.02	474.99	23.97	3,082.41	3,324.93	242.52	5,700.00
TOTAL OPERATING EXPENSES	5,843.95	3,385.30	(2,458.65)	60,864.33	86,177.10	25,312.77	104,846.00
CURRENT YEAR SURPLUS (DEFICIT)	4,830.94	260.87	4,570.07	(6,655.81)	(8,777.91)	2,122.10	(9,216.00)

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