

Hidden Lakes of St Augustine HOA
Balance Sheet
As of 05/31/16

| Account # | Description | Fund Balances | | | Totals |
|--|--|------------------|------------|------------|------------------|
| | | Operating | Reserves | Other | |
| ASSETS | | | | | |
| 1110 | Cash - EB&T Operating | 69,967.42 | | | 69,967.42 |
| 1115 | Mutual of Omaha Bank- Ops | 7,501.90 | | | 7,501.90 |
| 1210 | Assessments Receivable | 24,236.84 | | | 24,236.84 |
| 1225 | Allowance for Doubtful Accts | (4,575.00) | | | (4,575.00) |
| 1610 | Prepaid Insurance | 717.28 | | | 717.28 |
| | TOTAL ASSETS | 97,848.44 | .00 | .00 | 97,848.44 |
| LIABILITIES & FUND BALANCES | | | | | |
| LIABILITIES: | | | | | |
| 2210 | Accounts Payable | 2,159.86 | | | 2,159.86 |
| 2220 | Unearned Revenue | 3,646.15 | | | 3,646.15 |
| 2225 | Unearned Revenue -SpecAsmt | 39,916.00 | | | 39,916.00 |
| 2230 | Prepaid Assessments | 973.14 | | | 973.14 |
| | Total Liabilities | 46,695.15 | .00 | .00 | 46,695.15 |
| FUND BALANCES: | | | | | |
| | Prior Years Surplus (Deficit) | 55,564.57 | | | 55,564.57 |
| | Current Year Surplus (Deficit) | (4,411.28) | .00 | .00 | (4,411.28) |
| | FUND BALANCE | 51,153.29 | .00 | .00 | 51,153.29 |
| | TOTAL LIAB. & FUND BALANCES | 97,848.44 | .00 | .00 | 97,848.44 |

PREPARED BY MAY MANAGEMENT SERVICES, INC.

Hidden Lakes of St Augustine HOA
Statement of Revenues and Expenses
 Period: 05/01/16 to 05/31/16

| Description | Actual | Current Period Budget | Variance | Actual | Year-To-Date Budget | Variance | Yearly Budget |
|--|-----------------|-----------------------|-----------------|-------------------|---------------------|--------------------|-------------------|
| REVENUE: | | | | | | | |
| 04110 Assessments (HOA Dues) | 3,646.17 | 3,646.17 | .00 | 40,107.85 | 40,107.87 | (.02) | 43,754.00 |
| 04111 Special Assessment | .00 | .00 | .00 | 12,242.00 | 51,876.00 | (39,634.00) | 51,876.00 |
| 04113 Collection Fees | 250.00 | .00 | 250.00 | 3,105.37 | .00 | 3,105.37 | .00 |
| 04114 Late Fee Income | .00 | .00 | .00 | 529.73 | .00 | 529.73 | .00 |
| 04410 Interest Income | 3.00 | .00 | 3.00 | 37.62 | .00 | 37.62 | .00 |
| 04910 Misc. Income | .00 | .00 | .00 | 16.20 | .00 | 16.20 | .00 |
| 04950 Owner Adjustment | .00 | .00 | .00 | (282.00) | .00 | (282.00) | .00 |
| 04955 Fines Income | 75.00 | .00 | 75.00 | 14,925.00 | .00 | 14,925.00 | .00 |
| TOTAL OPERATING REVENUE | 3,974.17 | 3,646.17 | 328.00 | 70,681.77 | 91,983.87 | (21,302.10) | 95,630.00 |
| EXPENSES | | | | | | | |
| General & Administrative | | | | | | | |
| 05020 Bad Debt Expense | 325.00 | 325.00 | .00 | 3,575.00 | 3,575.00 | .00 | 3,900.00 |
| 05110 Accounting (Tax Preparation) | .00 | .00 | .00 | 200.00 | 250.00 | 50.00 | 250.00 |
| 05120 Insurance | 239.08 | 311.66 | 72.58 | 2,725.11 | 3,428.26 | 703.15 | 3,740.00 |
| 05130 Legal & Professional | 608.46 | 125.00 | (483.46) | 5,141.22 | 1,375.00 | (3,766.22) | 1,500.00 |
| 05140 Management Contract | 1,048.00 | 1,090.00 | 42.00 | 11,528.00 | 11,990.00 | 462.00 | 13,080.00 |
| 05155 Annual Corporate Report | .00 | .00 | .00 | 61.25 | 62.00 | .75 | 62.00 |
| 05160 Office Supply/Postage/Copies | 676.70 | 233.33 | (443.37) | 4,636.02 | 2,566.63 | (2,069.39) | 2,800.00 |
| Total General & Administrative | 2,897.24 | 2,084.99 | (812.25) | 27,866.60 | 23,246.89 | (4,619.71) | 25,332.00 |
| Maintenance & Repairs - Common Area | | | | | | | |
| 06010 Landscape Maintenance | 272.00 | 291.66 | 19.66 | 3,494.88 | 3,208.26 | (286.62) | 3,500.00 |
| 06025 Landscape Improvements | .00 | .00 | .00 | 145.16 | 20.00 | (125.16) | 300.00 |
| 06040 Pond Maintenance | 5,842.00 | 242.00 | (5,600.00) | 25,005.00 | 2,662.00 | (22,343.00) | 2,904.00 |
| 06045 Fountain Maintenance | .00 | 83.33 | 83.33 | 105.00 | 916.63 | 811.63 | 1,000.00 |
| 06050 Irrigation Maintenance | .00 | 83.33 | 83.33 | 14.60 | 916.63 | 902.03 | 1,000.00 |
| 06510 General Repairs & Maintenance | (5,554.20) | 125.00 | 5,679.20 | 370.30 | 1,375.00 | 1,004.70 | 1,500.00 |
| 06520 Sidewalk Repairs | .00 | .00 | .00 | 1,000.00 | 1,000.00 | .00 | 1,000.00 |
| 06530 Signage | .00 | .00 | .00 | .00 | .00 | .00 | 400.00 |
| 06540 Road Repairs-Special Asmt | .00 | .00 | .00 | 12,242.00 | 62,210.00 | 49,968.00 | 62,210.00 |
| Total Maintenance & Repair | 559.80 | 825.32 | 265.52 | 42,376.94 | 72,308.52 | 29,931.58 | 73,814.00 |
| Utilities | | | | | | | |
| 07020 Electric-Entry Light/Irrig | 23.45 | 33.33 | 9.88 | 277.71 | 366.63 | 88.92 | 400.00 |
| 07030 Electric-Street Lights | 318.79 | 333.33 | 14.54 | 3,428.28 | 3,666.63 | 238.35 | 4,000.00 |
| 07050 Electric-Fountain,Pump/Lights | 99.11 | 108.33 | 9.22 | 1,143.52 | 1,191.63 | 48.11 | 1,300.00 |
| Total Utilities | 441.35 | 474.99 | 33.64 | 4,849.51 | 5,224.89 | 375.38 | 5,700.00 |
| TOTAL OPERATING EXPENSES | 3,898.39 | 3,385.30 | (513.09) | 75,093.05 | 100,780.30 | 25,687.25 | 104,846.00 |
| CURRENT YEAR SURPLUS (DEFICIT) | 75.78 | 260.87 | (185.09) | (4,411.28) | (8,796.43) | 4,385.15 | (9,216.00) |

⊕ RCL from 6510 to 6040 of \$5,600.

Hidden Lakes of St Augustine HOA
Statement of Changes in Fund Balance
As of 05/31/16

OPERATING FUND

CURRENT YEAR REVENUE AND EXPENSES

TOTAL YEAR-TO-DATE REVENUE \$ 70,681.77

TOTAL YEAR-TO-DATE EXPENSES (75,093.05)

CURRENT YEAR SURPLUS (DEFICIT) \$ (4,411.28)

BEGINNING FUND BALANCE \$ 55,564.57

TOTAL BEGINNING FUND BALANCE \$ 55,564.57

ENDING FUND BALANCE \$ 51,153.29

PREPARED BY MAY MANAGEMENT SERVICES, INC.